

## DAFTAR PUSTAKA

- [Seri 2010] Distribusi PDB Triwulanan Atas Dasar Harga Berlaku Menurut Lapangan Usaha (Persen), 2014-2019. (2019). Retrieved August 1, 2019, from <https://www.bps.go.id/dynamictable/2015/05/06/828/-seri-2010-distribusi-pdb-triwulanan-atas-dasar-harga-berlaku-menurut-lapangan-usaha-persen-2014-2019.html>
- [Seri 2010] Laju Pertumbuhan Y on Y Produk Domestik Bruto Menurut Lapangan Usaha (Persen), 2014-2016. (2017). Retrieved August 1, 2019, from <https://www.bps.go.id/dynamictable/2016/08/05/1216/-seri-2010-laju-pertumbuhan-y-on-y-produk-domestik-bruto-menurut-lapangan-usaha-persen-2014-2016.html>
- [Seri 2010] Laju Pertumbuhan Y on Y Produk Domestik Bruto Menurut Lapangan Usaha (Persen), 2017 - 2019. (2019). Retrieved August 1, 2019, from <https://www.bps.go.id/dynamictable/2017/05/05/1255/-seri-2010-laju-pertumbuhan-y-on-y-produk-domestik-bruto-menurut-lapangan-usaha-persen-2017---2019.html>
- Abor, J. (2007). Corporate Governance and Financing Decisions of Ghanaian Listed Firms. *Corporate Governance: The International Journal of Business in Society*, 7(1), 83–92.
- Alnori, F. S., & Shaddady, A. M. (2019). Corporate Debt Choice and Board Size : The Case of Oil Exporting Economy. *Journal of Applied Finance & Banking*, 9(5), 107–123.
- Arum, N. S. (2014). OJK: Ini Manfaat Implementasi GCG bagi Emiten. Retrieved May 8, 2019, from <https://entrepreneur.bisnis.com/read/20140429/237/223268/ojk-ini-manfaat-implementasi-gcg-bagi-emiten>
- Babic, V. (2000). The Corporate Governance Mechanisms Development in Post-Privatisation Period. *The Transformation Challenges in Real and Financial Sector of Serbia, D. Djuricin (ed.) Nis*, 153-163.
- Bathala, C. T., Moon, K. P., & Rao, R. (1994). Managerial Ownership, Debt Policy, and the Impact of Institutional Holdings: An Agency Perspective. *Financial Management*, 23(3), 38–50.
- Berger, P. G., Ofek, E., & Yermack, D. L. (1997). Managerial Entrenchment and Capital Structure Decisions. *Journal of Finance*, 52(4), 1411–1438.
- Boateng, A., Cai, H., Borgia, D., Bi, X. G., & Ngwu, F. N. (2017). The influence of internal corporate governance mechanisms on capital structure decisions of Chinese listed firms. *Review of Accounting and Finance*, 16(4), 444–461.
- Bokpin, G. A., & Arko, A. C. (2009). Ownership structure, corporate governance and capital structure decisions of firms Empirical evidence from Ghana. *Studies in Economics and Finance*, 26(4), 246–256.

- Bursa Efek Indonesia (2014). Surat Edaran PT Bursa Efek Indonesia No. SE-00001/BEI/02-2014
- Butt, S. A., & Hasan, A. (2009). Impact of Ownership Structure and Corporate Governance on Capital Structure of Pakistani Listed Companies. *International Journal of Business & Management*, 4(2), 50–57.
- Crutchley, C. E., & Hansen, R. S. (1989). A Test of the Agency Theory of Managerial Ownership, Corporate Leverage, and Corporate Dividends. *Financial Management*, 18, 36–46.
- Din, S. U., Javid, A., & Imran, M. (2013). External and Internal Ownership Concentration and Debt Decisions in An Emerging Market: Evidence from Pakistan. *Asian Economic and Financial Review*, 3(12), 1583–1597.
- Donaldson, L., Davis, J. H., & Schoorman, F. D. (1997). Toward a Stewardship Theory of Management. *Academy of Management Review*, 22(1), 20–47.
- Eisenhardt, K. M. (1989). Agency Theory : An Assessment and Review. *The Academy of Management Review*, 14(1), 57–74.
- Fosberg, R. H. (2004). Agency Problems and Debt Financing: Leadership Structure Effects. *Corporate Governance International Journal of Business in Society*, 4(1), 31–38.
- Gillan, S. L. (2006). Recent Developments in Corporate Governance: An Overview. *Journal of Corporate Finance*, 12(3), 381–402.
- Gujarati, D.N. and Porter, D.C. (2009), *Basic Econometrics*, McGraw-Hill, New York, NY.
- Hair, J.F., Black, W.C., Babin, B.J., Anderson, R.E. and Tatham, R.L. (2006), *Multivariate Data Analysis*, 6th ed., Pearson, Prentice Hall, NJ.
- Harris, M., & Raviv, A. (1991). The Theory of Capital Structure. *The Journal of Finance*, 46(1), 297–355.
- Heng, T. B., Azrbaijani, S., & San, O. T. (2012). Board of directors and capital structure: Evidence from leading malaysian companies. *Asian Social Science*, 8(3), 123–136.
- Iryanti, I., & Pangestuti, I. R. D. (2017). *Pengaruh Corporate Governance Terhadap Struktur Modal (Studi pada Perusahaan Manufaktur yang Terdaftar di BEI Periode 2011-2014)*. Retrieved from Universitas Diponegoro
- Iyengar, Raghavan J dan Zampelli Ernest M. “Self-Selection, Endogeneity, And The Relationship Between Ceo Duality And Firm Performance”. *Strategic Management Journal* 30 (10), 1092-1112. 2009.

- Jensen, M. C., & Meckling, W. H. (1976). Theory of the Firm: Managerial Behavior, Agency Costs and Ownership Structure. *Journal of Financial Economics*, 3, 305–360.
- Kang, M., & Ausloos, M. (2017). An Inverse Problem Study: Credit Risk Ratings as a Determinant of Corporate Governance and Capital Structure in Emerging Markets: Evidence from Chinese Listed Companies. *Economies*, 5(4), 47.
- Kassim, A. A. M., Ishak, Z., & Manaf, N. A. A. (2013). Board Effectiveness and Company Performance : Assessing the Mediating Role of Capital Structure Decisions. *International Journal of Business and Society*, 14(2), 319–338.
- Kusumo, T. A., & Hadiprajitno, P. B. (2017). *Pengaruh Good Corporate Governance Terhadap Struktur Modal (Studi Empiris Pada Perusahaan Pertambangan Yang Listing Di BEI Tahun 2011-2014)*. 6(2), 1–11.
- Lawrence J & Stapledon G. 1999. Do Independent Directors Add Value? Melbourne: Centre for Corporate Law and Securities Regulation.
- Liu, H., Wang, H., & Wu, L. (2016). Removing vacant chairs: Does independent directors' attendance at board meetings matter? *Journal of Business Ethics*, 133(2), 375–393. <https://doi.org/10.1007/s10551-014-2402-6>
- Maharani, D. (2012). *Analisis Pengaruh Mekanisme Corporate Governance Perusahaan Terhadap Pemilihan Auditor Eksternal*. Retrieved from Universitas Indonesia
- Martin, J. G., & Herrero, B. (2018). Board of Directors: Composition and Effects on the Performance of the Firm. *Economic Research*, 31(1), 1015-1041.
- McKnight, P. J., & Weir, C. (2009). Agency costs, corporate governance mechanisms and ownership structure in large UK publicly quoted companies: A panel data analysis. *The Quarterly Review of Economics and Finance*, 49(2), 139–158.
- Monks, R. A. ., & Minow, N. (2004). *Corporate Governance* (3rd ed.). Malden: Blackwell.
- Myers, S. C. (1984). The Capital Structure Puzzle. *The Journal of Finance*, 39(3), 574–592.
- Myers, S. C., Brealey, R. A., & Allen, F. (2006). *Corporate Finance* (8th ed.). New York: McGraw-Hill International Edition.
- Myers, S. C., & Majluf, N. S. (1984). Corporate Financing and Investment Decisions When Firms Have Information that Investors Do Not Have. *Journal of Financial Economics*, 13, 187–221.
- Otoritas Jasa Keuangan (2015). Surat Edaran Otoritas Jasa Keuangan Nomor 32 /SEOJK.04/2015 Tentang Pedoman Tata Kelola Perusahaan Terbuka.

- Ranti, U. O. (2013). The Effects of Board Size and CEO Duality on Firms' Capital Structure: A Study of Selected Listed Firms in Nigeria. *Asian Economic and Financial Review*, 3(8), 1033–1043.
- Riyanto, B. (2010). *Dasar-Dasar Pembelanjaan Perusahaan Edisi 4*. Yogyakarta: BPFPE.
- Sheikh, N. A., & Wang, Z. (2012). Effects of corporate governance on capital structure: Empirical evidence from Pakistan. *Corporate Governance (Bingley)*, 12(5), 629–641.
- Su, L. D. (2010). Ownership structure, corporate diversification and capital structure: Evidence from China's publicly listed firms. *Management Decision*, 48(2), 314–339.
- Tarus, D. K., & Ayabei, E. (2016). Board composition and capital structure: evidence from Kenya. *Management Research Review*, 39(9), 1056–1079.
- Tjager, I.N., Alijoyo, F.A., Djemat, H.R., & Soembodo, B. (2003). *Corporate Governance: Tantangan dan Kesempatan bagi Komunitas Bisnis Indonesia*. Jakarta: Prenhallindo
- Uwuigbe, U. (2014). Corporate Governance and Capital Structure: Evidence from Listed Firms in Nigeria Stock Exchange. *Journal of Accounting and Management*, 4(1).
- Wahyudin, A., & Solikhah, B. (2017). Corporate governance implementation rating in Indonesia and its effects on financial performance. *Corporate Governance*, 17(2), 250–265.
- Wen, Y., Rwegasira, K., & Bilderbeek, J. (2002). Corporate Governance and Capital Structure Decisions of the Chinese Listed Firms. *Corporate Governance: An International Review*, 10, 75–83.