

REFERENCES

- Bodie, Kane, Marcus and Jain. (2014). *Investments*. McGraw-Hill
- Bougheas, Mateut and Mizen. (2009). *Corporate Trade Credit and Inventories: New Evidence of a Trade-Off from Accounts Payable and Receivable*. *Journal of Banking & Finance* · February 2009, pp. 300-307.
- Brealy, Myers and Allen. (2014). *Principles of Corporate Finance*. McGraw-Hill
- Damodaran, A. (2012). *Investment Valuation*. New York: Wiley Finance.
- Defreitas and Minsky Accountings. (2015). "A Construction Accountants Sifts Through Complex Bills". Accessed from <http://blog.dmaccountingfirm.com/blog/construction-accountant/>
- Dehli (2008). *State Three Decisions involved in Financial Management*. Taken from: <http://www.learncbse.in/important-questions-for-class-12-business-studies-cbse-financial-decisions-capital-structure/>
- Deloof. (2003). *Does Working Capital Management Affect Profitability of Belgian Firms*. *Journal of Business Finance & Accounting*, 30(3) & (4), April/May 2003, pp. 573-587.
- Djohanputro, B. (2008). *Manajemen Keuangan Korporat*. Jakarta: Penerbit PPM.
- Ebrahim and Jorih. (2012). *Determinants of Working Capital Management, Case of Singapore Firms*. *Research Journal of Finance and Accounting* ISSN 222-1697 Vol 3, No.11, 2012
- Fred and Forest (2015). *Strategic Management*. Pearson

Filbeck and Krueger. (2005). *An Analysis of Working Capital Management Results Across Industries*. American Business Law Journal · October 2005, pp. 11-18.

Graham and Nikkinen. (2011). *The Impact of Working Capital Management on Firm Profitability in Different Business Cycles: Evidence from Finland*. Research in International Business and Finance · March 2011, PP. 1-30

Goertzen and Melissa. (2017). *Introduction to Qualitative Research and Data*. Library Technology Reports. **53** (4): 12–18. ISSN 0024-2586

Hashemi. (2013). *Financing and Risk Management of Investment in Mining Sector*. Eastern Mediterranean University

Hidayat. (2016). *Manufacturing Industry Indonesia Contributes 18.1 to GDP*. Accessed from <https://www.indonesia-investments.com/news/todays-headlines/manufacturing-industry-indonesia-contributes-18.1-to-gdp/item6527?> on 2/9/2017

IFRS Foundation. (2016). *International Accounting Standard 11 Construction Contracts*. IFRS Foundation

Kosmala, Blach, Dos and Gorczynska. (2016). *Working Capital Management and Liquidity Reserves: The Context of Risk Retention*. Journal of Economics and Management Vol. 23 (1). 2016

Lazaridis and Tryfonidis. (2006). *The Relationship between Working Capital Management and Profitability of Listed Companies in the Athens Stock Exchange*. University of Macedonia.

Lind, Marchal and Wathen. (2015). *Statistical Techniques in Business and Economics*. McGraw-Hill

Mohamed. (2012). *The effect of Cash Conversion Cycle to the profitability of firms listed on the Nairobi Securities Exchange*. University of Nairobi.

Makarani and Biseshian. (2013). *An Empirical Study on the Relationship between Working Capital Management and Profitability: A Case Study of Mehregan Sangesar Company*. *Management Science Letters* 3 (2013), pp. 771–776.

Norton, Parkinson and Drake. (2017). “*Working Capital*,” Chapter in *Corporate Finance and Portofolio Management*. Wiley

Obeng, I.K.E (2016). Delaying payments after the financial crisis: evidence from EU companies. *MENDELU Working Papers in Business and Economics* 66/2016. Mendel University in Brno. Cited from:
<http://ideas.repec.org/s/men/wpaper.html>

Padachi (2006). *Trends in Working Capital Management and its Impact on Firms' Performance: An Analysis of Mauritian Small Manufacturing Firms*. *International Review of Business Research Papers* Vol. 2 No. 2. October 2006, Pp. 45 -58.

Preve and Allende (2010). *Working Capital Management*. Oxford University Press.

Schaeffer. (2002). “*Essentials of Accounts Payable*”. Wiley.

Schwesernotes. (2018). *Book 4: Corporate Finance, Portfolio Management, and Equity Investments*. Kaplan Inc.

Schwesernotes. (2018). *Book3: Financial Reporting and Analysis*. Kaplan Inc.

Sekaran, U. Bougie, R (2013). *Research Methods for Business*. Wiley.

Shelton. (2012). *Working Capital and the Construction Industries*. *Journal of Construction Accounting and Taxation*, November / December 2002

Stowe and Gagne (2017), "*Capital Budgeting*," chapter in *Corporate Finance: A Practical Approach*. John Wiley & Sons

Preve, Sarria and Allende (2010). *Working Capital Management*. Oxford University Press.

Talonpoika, Kärri, Pirttilä and Monto. (2016). *Defined Strategies for Financial Working Capital Management*. International Journal of Managerial Finance, Vol. 12 Issue: 3, pp.277-294.

Vural, Sokmek and Cetenak. (2012). *Affects of Working Capital Management on Firm's Performance: Evidence from Turkey*. International Journal of Economics and Financial Issues Vol. 2, No. 4, 2012, pp. 488-495.

Wasiuzzaman. (2015). *Working Capital and Firm Value in an Emerging Market*. International Journal of Managerial Finance, Vol. 11 Issue: 1, pp.60-79.

Wright (2007). *What is Centralized Accounts Payable?*. Accessed from <http://smallbusiness.chron.com/centralized-accounts-payable-73862.html> on 07/07/2018